



NAGEL CPAs, LLC

Accountants & Advisors



General, but timely, thought provoking and motivating information for the clients, friends and families of Nagel CPAs, LLC.

As I write the message of this newsletter it intrigues me to reflect on where we have been since June. Our families, our businesses, our community, our nation and the world have been dramatically altered by events and circumstances unknown to us just two quarters earlier.

The most important question of the moment may simply be: Where are we going? What's next?

The answers are different for each us. Households with school aged children must necessarily be focused on educating their kids under the most trying circumstances, ever. Businesses are still refining back-up plans in the event of a COVID-19 outbreak and necessarily are focused on complying with new rules for COVID Relief benefits. Of course, like it or not, with November elections, we all face the changes of political philosophies across the nation.

Every year at this time we naturally begin reflecting on the past and planning for the future. We think in terms of what went right, what went wrong and what we will do different to make things a little better next year. Will it be new goals for savings and investment? Will it include strategic spending for quality of life? Or, will your plans include steps for expansion or contraction in the new year?

As our firm winds down the 2019 filing season with the final approaching deadline on **October 15**, our fourth quarter includes exciting changes for the new year. We will begin by investing in a new telephone system for an update to modern technology, enhanced features and cost savings. Shortly after the deadline, we will implement new IT management services for additional growth capacity and to enable more efficient planning for adopting evolving technology and data security into our practice. We have committed to expanding our office space for a more collaborative working environment and to offer additional private offices to better serve customers. Construction will begin soon.

With more details to follow, soon we will formally announce the acquisition of a local CPA firm to help a colleague with growth and staffing needs. Stayed tuned, changes are coming!

Switching gears a little, here's some final thoughts for the moment.

Our colleagues and partners at Archer Investment Corporation have made available their simple retirement planning tool for us to share with you. Troy Patton, the Archer CEO, says, "With the upcoming election, I think it is important to understand where your investments are headed over the long-term. The link below is a quick presentation on how to use a basic retirement planner to see if you are on track for retirement." Click here to explore: <https://www.archerinvestment.com/retirement-planner>. The blue button on the page gives you the actual retirement planner. If you have any questions, troubles opening this file, or would like me to walk you through this, just call.

Lastly, I have attached my most recent article (see click buttons below), published in the Rio Rancho Observer earlier this month, and a related article on the health and well-being of charitable giving in America. I hope you find both articles inspiring, encouraging and

motivating.

Be at peace and smile.

Roger C. Nagel, CPA/PFS, CMA, CGMA

"In a recent nationwide study conducted by Dickerson Bakker, Dr. Paul Virts announced that charitable giving has been little affected by recent events like the Pandemic and new tax laws limiting deductions."

[Nagel on Finances: Join in and help nonprofits](#)

Charitable Giving in the Wake of COVID - 19

Click here to read how COVID - 19 will impact charitable giving to faith-based nonprofits.

If you know someone that would benefit from the information provided in these newsletters please contact rlamar@nagelcpa.us, or call 505-898-2558 to add them to our subscriber list.

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