



News, information, perspectives for small business clients, owners and managers of Nagel CPAs, LLC.

**We're
Hiring!**

We are currently seeking to fill two positions:

- *Mid-Level Tax Manager
- *Director of Tax Planning and Compliance

Follow the link to our website for complete job descriptions. Please email resumes with a cover letter to rlamar@nagelcpa.us

Eye on Inflation – recognize it for what it is and is not. We can help.

In last quarter's newsletter to our business clients, I spoke about the benefit of improving your company's accounting, accounting systems, and accountability. You can find that article on our website under [resources](#). Take heed.

As we approach the end of the year, it is essential to have confidence in the data you will rely on to plan for taxes and for future improvement to operations. This year that will likely include a new pricing model or cost containment features driven by inflationary pressure.

I have written on several occasions about the likelihood of inflation in our economy. You will find my recent article published in the Rio Rancho Observer **at the click box below**.

Inflation is now upon us.

We can help you think about the options before you allow your net profits to disappear due to neglect.

Of course, less profits mean less tax. That is not a strategy we recommend.

Start now. It has been a long time since we have had to plan for the effects of inflation. Many business owners have never encountered such phenomenon. It's a tricky task, trust me.

Biden's Build Back Better plan...

Many of the threatening provisions of the social spending plan have failed to pass the US House version of the bill. That is good news. As the Senate takes up debate it is likely that further modifications will surface. Some of which may be positive, some negative.

You can find a short list of provisions that were written out of the bill sent to the Senate as of November 3, **at the click box below**.

The coast is not clear yet, but the fog is lifting.

Unfortunately, it seems as if there may be changes to RMDs coming soon, especially for plans with large balances. Roth conversions will become more common in year-end planning, especially as inflation takes its bite out of profits.

Plan ahead. This may be the last year for a back door Roth conversion. We can help you with that through our colleagues at Archer Investment Corporation if you act soon.

It's been a tough couple years, but...

As we step back and reflect on the past couple years, the fact remains we have much to be thankful for.

Demand for our services has escalated throughout the pandemic. Fortunately, a relatively small percentage of our clients were hurt by shutdowns or related COVID restrictions. Some of you have had record results. Congratulations.

As eager as we are to serve, unfortunately, we learned early on that our best efforts with the limited resources we had simply was not sufficient.

PPP loans and ERC applications were best done by outside providers, many of which took contingent fees based on benefits received. We will continue to assist as we can in these areas, however the deadlines are rapidly approaching. Contact us if you have questions about programs you may have read or heard about.

As you can tell by the banner ad above we continue to search for good CPAs. We need your help to fill these roles. Please tell your friends and family about our career opportunities. The market is just as tight for us as it is for you and other small businesses.

We welcome Larry Miles, CPA, who has agreed to join our firm soon from the LA offices of KPMG. The pace of interviews continues, and prospects are looking good. Additional staffing changes will be announced soon.

As we search for the right people, we have decided to curtail our growth. We are now accepting new prospects based on prequalified referrals, only.

As an existing client you are a prequalified referral source. If you refer a potential client to us, please make sure they let us know of your connections. We will do our best to honor that.

We are grateful for your continued business and support. Thank you.

Roger C. Nagel, CPA/PFS, CMA, CGMA

Ignore the current inflation at your own peril.

[Nagel on Finances: Watch that inflation](#)

Proposals not in the Build Back Better Plan

Click here to see what has been left out of the current plan.

If you know someone that would benefit from the information provided in these newsletters please contact rlamar@nagelcpa.us, or call 505-898-2558 to add them to our subscriber list.



Visit our website

