Vol. 35 March 30, 2021





# General, but timely, thought provoking and motivating information for the clients, friends and families of Nagel CPAs, LLC.

We're Hiring! We are currently seeking to fill the following position:

\*Director of Tax Planning and Compliance

Follow the link to our website for a complete job description. Please email resumes with a cover letter to rlamar@nagelcpa.us

## Greetings.

# Reminder on filing deadlines.

If you are a partner in a partnership or shareholder in an S-Corporation, your business tax return has either been filed before March 15 or was extended at that date.

This year individuals have until April 18 to file their 2021 tax return. An automatic extension can be applied for at April 18, but if you owe tax, it must be paid with that extension request to avoid penalty.

Paying an estimated amount of your remaining 2021 obligation is a good idea. Contact your CPA if you need help with your unique situation.

# Why April 18, not 15?

The traditional April 15 filing deadline has been changed this year to April 18 due to Emancipation Day holiday in Washington, DC, which takes place on April 15. Click <a href="here">here</a> to learn more about the origin of this holiday

Click <u>here</u> and <u>here</u> for more information on filing an extension.

### Thoughts on the economy and global uncertainty.

Consumer confidence, relative prosperity, and the wealth effect: is it positive or has it turned negative? What will that mean?

For thoughts on the current state of our economy, **click here** to read my recent article in the Rio Rancho Observer.

Click <u>here</u> to view a graph on the historical trends in war times and the stock market. Are you surprised?

### The war in Ukraine.

I have received several inquiries regarding the war and how to help Ukrainian refugees and family left in Ukraine fighting for their freedom. I would be remiss if I did not address it here.

Consider these two choices for helping fund humanitarian aid in the region that have been vetted to assure your money will be used as you intend:

Rotary International Foundation and The National Christian Foundation.

Roger C, Nagel, CPA/PFS, CMA, CGMA



If you know someone that would benefit from the information provided in these newsletters please contact rlamar@nagelcpa.us, or call 505-898-2558 to add them to our subscriber list.



Visit our website



