



General, but timely, thought provoking and motivating information for the clients, friends and families of Nagel CPAs, LLC.

**We're
Hiring!**

We are currently seeking to fill two positions:

- *Mid-Level Tax Manager
- *Director of Tax Planning and Compliance

Follow the link to our website for complete job descriptions. Please email resumes with a cover letter to rlamar@nagelcpa.us

Unintended consequences? It's the work force!

For the past thirty years or so I have made it my career goal to assist clients in accumulating wealth in preparing for retirement and their ultimate legacy. It has been my passion.

We have focused our energies on advising for business successes, maximizing profits, cash flows and value. We have assisted clients actively investing in real estate operations to achieve similar goals.

In both cases we have worked to take advantage of tax laws to help retain what has been earned.

Furthermore, we have advocated for households to plan ahead, with discipline and thoughtfulness, investing wisely and consistently over many years, with tax savings in mind.

Many of our clients have realized their goals, selling their businesses and real estate, and are now retiring.

The prosperous, robust economy of the past decade has helped. Financial professionals across the country, are seeing a growing number of clients retiring earlier in life, because **they are ready**. They are prepared and they can!

Unfortunately, we are beginning to realize an unintended consequence: our country is unprepared for such a significant change in the workforce. Early retirement has led to large vacancies in the work force that cannot be easily filled by younger workers not yet ready for the next level of responsibility.

Clearly, early retirements have been spawned by the pandemic. Inevitably, some older workers may selectively return to the workforce part-time, maybe seasonally, as the pandemic subsides.

This is all good news, especially for the up-and-coming generations.

For years we have been warned of the massive transfer of wealth to occur as "Boomers" pass on. As we struggle through the "Great Resignation" regardless of cause, new opportunities

arise. Now the “Great Restructuring” is here. Be prepared, think it through and act soon.

And enjoy the ride.

Close call?

The past two years have brought frightful year-end tax law changes that have wreaked havoc with our firm and our clients. I had been resigned to a third year in a row, based on early indications from Congress and the Biden Administration earlier this year.

The Build Back Better Plan that passed the house is struggling to advance in the Senate. I am hopeful that we will not have unexpected last-minute changes to consider retroactively. We will continue to monitor future changes in Washington and Santa Fe and prepare you accordingly.

Stay tuned.

Speaking of changes...

Ryan Cooper wrote a great article this month, published in the Rio Rancho Observer, on the rapidly changing and mysterious world of Crypto currency. Hard telling what's on the horizon, but it is fascinating to watch what is unfolding in the wild new, financial frontier. Click [here](#) to view that article.

Nice job, Ryan.

Regarding changes in the workforce...

Last month we welcomed Larry Miles, CPA to our firm. I am pleased to announce that our college intern, Kaleb Steen, has recently graduated with his Masters in Accountancy and has joined our firm full-time. Equally exciting is our announcement that we filled the internship position with a new member of the firm, Brandon Garcia. Welcome, gentlemen.

Yet, we still have openings. Click [here](#) to view those job descriptions.

And just for fun, read [this](#) recent article about how Jim Cramer, the Mad Man of Money, invests for retirement. Sound familiar?

Have a Merry Christmas and a Happy New Year!

Roger C, Nagel, CPA/PFS, CMA, CGMA

If you know someone that would benefit from the information provided in these newsletters please contact rlamar@nagelcpa.us, or call 505-898-2558 to add them to our subscriber list.



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