



**NAGEL CPAs, LLC**  
Accountants & Advisors



**News, information, perspectives for households, investors, individuals and retirement minded clients of Nagel CPAs, LLC.**

Paying for college education, your retirement, your legacy, and hopefully, some generous philanthropy, need not be limited to the uber-wealthy. Many of our clients are well on their way to financial freedom, with written annual spending plans, developed short-term and long-range financial goals, limited debt, and growing savings and investments. Then comes along an unexpected set back. Think COVID-19.

Those of you who have continued to work during the stay at home orders are likely to sail through this pandemic unscathed. Perhaps you were able to collect some stimulus money. Certainly you have saved what might have otherwise been spent on dining out, entertainment and travel. But have you decided how you will supplement your child's education with such pandemic driven ideas as on-line learning, rotating schedules and limited extra-curricular activities? Surely, you will not risk your child's advancement without exploring all options, even at unexpected costs.

I have attached below my recent article published in the Rio Rancho Observer in which I explore the reality of these possible setbacks to households with school age children around the country. Here's a link to an article with more details on real solutions for some families: [Pandemic Pods.](#)

Click here to see what Dave Ramsey has observed: [Back to School 2020 in a COVID-19 World](#)

Call me if you would like to further explore new options for your family that may have never been considered necessary or thought possible. It is likely they are both necessary and possible.

Also, attached this month are a guide from our colleagues at Archer Investment Corporation regarding tax efficient investing.

Lastly, I have attached good information about the financial markets from JP Morgan.

**Reminder:** The deferred filing deadline passed on July 15; First and Second Quarterly estimated payments were due at that time. Third quarter estimated payments will still be due September 15. Final retirement plan funding will be due before October 15, the final filing deadline to 2019. Please plan ahead. If you owe taxes you cannot pay right now, get your data to us so we can quantify how much and help create a plan that takes advantages of special rules of COVID Relief Legislation.

"The consequences of our pending decisions on educating elementary students will likely have lingering effects, not unlike the lingering

**Nagel on Finances: Invest in a child's education**

health effects on COVID-19 patients. We all know the importance of learning to read and developing math skills in grades 2-4."

### **Investing for Retirement is a Process**

Click here to understand why it is important to consult a tax professional when considering retirement options.

Click here for helpful charts and graphs illustrating a Guide to the Markets by J.P. Morgan.

### **Data, Trends, and Forecasts**

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*If you know someone that would benefit from the information provided in these newsletters please contact [rlamar@nagelcpa.us](mailto:rlamar@nagelcpa.us), or call 505-898-2558 to add them to our subscriber list.*

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